



## **PRESS RELEASE**

### **BFA Energy, Resources and Sustainable Development Conference “One Belt and One Road” & Asian Energy/Resource Cooperation” 10-11 June 2015, Shangri-La Hotel, Kuala Lumpur**

Kuala Lumpur, 11 June 2015 - Boao Forum for Asia (BFA) Energy, Resources and Sustainable Development Conference with the theme “One Belt and One Road” & Asian Energy/Resources Cooperation hosted by ASLI Malaysia on June 11, 2015 in Kuala Lumpur, came to a close at 5pm this afternoon.

Tan Sri Michael Yeoh, CEO and Director of ASLI expressed his belief that the 21st Century Maritime Silk Road will help build better relations and understanding between China and ASEAN countries, and this will help reduce tensions in the region. Tan Sri Yeoh commented that by having more exchanges between entrepreneurs and businesses, scholars and researchers, and young leaders, we can help in building measures to preserve regional peace and stability.

YABhg Tun Abdullah Badawi, underlined the necessity to promote inclusiveness, intelligence, integration, and liveability in response to rising urbanisation of Asian cities and the consequent increasing demand of resources. Tun recommended that there is an urgent need to increase investments on energy infrastructure in response to growing energy demand to ensure access to adequate and affordable energy. Tun also mentioned the opportunities which we can anticipate alongside the Maritime Silk Road initiative for future cooperation in the field of development of renewable energy and the establishment of appropriate legislative and regulatory frameworks in the Asia-Pacific region.

HE Zeng Peiyan, former Vice Premier of China stressed that the increased demand for energy and resources within the region has become the main trend for international energy flow, bringing suppliers and consumers in Asia ever closer. HE Zeng also reiterated that there is a need for Asia to explore the establishment of new cooperation models to promote the development of the energy and resources market to create a win-win scenario between supplying and consuming countries.

Minister of Transport YB Dato Seri Liow Tiong Lai shared with us the immense opportunities presented to Malaysia and local businesses and how we should capitalise on our cultural diversity and demographic dividend to be the hub for logistics, Halal Industry, and Financial cooperation for the region.

The conference saw more than 150 international delegates from the energy sector showing a keen interest to play a role in the resources cooperation in this region.

For more information and programme, please go to the forum website at <http://english.boaoforum.org/>

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